

ADOPTED: 6/13/2017

**HENDRY COUNTY ECONOMIC
DEVELOPMENT AD VALOREM
TAX EXEMPTION PROGRAM
INFORMATION PACKET**



**HENDRY COUNTY ECONOMIC DEVELOPMENT AD VALOREM
TAX EXEMPTION PROGRAM**

The Hendry County Board of County Commissioners is pleased to provide the ensuing application and instructions for the Economic Development Ad Valorem Tax Exemption Program; a program designed to assist and encourage economic development within our community.

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ENACTMENT AUTHORITY

Article VII, Section 3 of the Constitution of the State of Florida and Section 196.1995, Florida Statutes, empowers the Board to grant Economic Development Ad Valorem Tax Exemptions after the electors of the County, voting on the question in a referendum, authorize such exemptions. In referendums held on this issue on November 4, 1997, and January 29, 2008, the voters of Hendry County authorized the Board to grant Economic Development Ad Valorem Tax Exemptions.

This exemption program is applicable in all areas of Hendry County where the Board is the taxing authority. The exemption applies only to taxes levied by Hendry County. It does not apply to taxes levied by any other government or to taxes levied by the voters for the payment of bonds or other special taxes authorized by a vote of the electors.

The exemption applies only to improvements to real property and to added tangible personal property (TPP). The exemption does not apply to land on which the new or expanding business is to be located.

Businesses should refer to Hendry County Code Chapter 1-2, Article VIII, for additional stipulations, requirements and information.

PROGRAM INTENT

The Hendry County Economic Development Ad Valorem Tax Exemption is intended to attract and retain, on a basis competitive with other local governments, new businesses or expansions of existing businesses that provide the types of employment, capital investment, and financial impact needed to enhance the economic prosperity of Hendry County. Tax exemptions may be provided to businesses that qualify as set out herein and are granted at the sole discretion of the Board.

The Scoring Guidelines, Scoring Worksheet and Scoring Matrix set forth herein have been established to guide the County in considering and evaluating, on a case-by-case basis, the projects eligible for the ad valorem tax exemption.

REQUIREMENTS

Pursuant to Subsection 196.1995(5), Florida Statutes, an exemption granted may apply up to 100% of the assessed value of all improvements to real property made by or for the use of a new business and of all tangible personal property of such new business, or up to 100% of the assessed value of all added improvements to real property made to facilitate the expansion of an existing business and of the net increase in all tangible personal property acquired to facilitate such expansion of an existing business, provided that the improvements to real property are made or the tangible personal property is added or increased after the date of adoption of the ordinance granting the exemption.

Property acquired to replace existing property may not be considered to facilitate a business expansion. The exemption will not apply to improvements to real property made by or for the use

of a new or expanding business when such improvements have been included on the tax rolls prior to the granting of the exemption.

As to whether a "renovation" of an existing structure could qualify for an ad valorem tax exemption, Section 196.1995, Florida Statutes, which authorizes the exemption, specifically mentions "added improvements" made to facilitate the expansion of an existing business and tangible personal property acquired to facilitate such expansion of an existing business. Improvements means physical changes made to land or structures placed on or under the land surface. A renovation of an existing structure could be an improvement. The improvement must be done to allow creation of the number of jobs required to meet the definition of an "expansion of an existing business" and must create those new jobs. If a business occupying an existing structure opts to renovate to meet expansion needs, and the required number of new jobs are created (depending on the nature of the business), it could be viewed as the expansion of an existing business and qualify for an exemption. Economic benefit to the County and Board approval would be required.

The ability to receive an exemption for any period granted is subject to the review and validation of the applicant's ability to maintain the new business or the expansion of an existing business as defined in Subsections 196.012(14) and (15), Florida Statutes, throughout the entire exemption period. The applicant will be required to enter into a tax exemption agreement and submit an annual report confirming compliance with State and County mandates.

APPLICATION FOR EXEMPTION PROCESS

Pre-Application Meeting

The purpose of this meeting is for the prospective applicant and County staff to review the business information and discuss the application process. This meeting is not mandatory, but is strongly recommended.

Step 1: Submission of Application

Subsequent to the pre-application meeting, the applicant is to submit to the Hendry County Grants and Special Projects Department an original Florida Department of Revenue Form DR-418, an original of the Hendry County Supplement to Department of Revenue Form DR-418, and the following:

Attachment A - A one-page narrative describing the business.

Attachment B - A map identifying the project location and configuration of the subject property.

Attachment C – The following information submitted to the Florida Department of Economic Opportunity (DEO), if a Qualified Target Industry (QTI) tax incentive was sought: (i) 3 years of audited financial statements, (ii) business credit report, (iii) completed QTI application, (iv) completed General Project Overview, (v) PACER report on company, subsidiaries and principals with no pending litigation, and (vi) if a relocation from another state, proof of current licensing and good standing in current state. If a QTI tax incentive was not sought from DEO, items (i), (ii), (v) and (vi) shall be provided for the applicant, the parent organization of the applicant or another business of a similar nature in which the individual owning the largest stake in the applicant was an executive officer within the preceding 3 years.

Attachment D - Proof of financing or a plan of procuring financing for the project with a letter of commitment from an appropriate lender.

Attachment E – Three reference letters from persons operating in the same or a similar industry (including customers of the applicant's products or services) who attest to the viability of the applicant (if the applicant is a going concern) or to the competence and integrity of the principal(s) of the applicant (if the applicant is a start-up).

Attachment F - Anticipated project timeline to completion with milestones.

County staff will review the application and supporting materials and determine whether all required information has been submitted. If not, County staff will request additional information within 10 days of submission of the application.

Step 2: Review, Analysis and Recommendation

Upon receipt of a complete application package, County staff will deliver a copy of the Form DR-418 to the Hendry County Property Appraiser, who shall thereafter complete the form as required by Subsection 196.1995(9), Florida Statutes.

Upon receipt of the form completed by the Property Appraiser, County staff will deliver the application package to the Hendry County Economic Development Council (EDC) to run the IMPLAN economic impact model on the project.

Concurrent with the foregoing, the County Administrator will appoint a committee to evaluate the

application and make a recommendation on the application. The committee will be composed of five persons representing the following sectors of the community: two persons shall be elected officials or employees of two local governments within Hendry County; one person shall be a member of the EDC executive board; one person shall be an employee or practitioner from one of the following businesses/professions: electric utility servicing a portion of Hendry County, lending institution with an office in Hendry County, attorney practicing in Hendry County or accountant practicing in Hendry County; and one person shall be a small business owner within Hendry County. The two representatives from local government must be from different governmental entities and may not be Hendry County Commissioners or employees. No committee member may have any personal or business involvement with the project. After the Property Appraiser has completed Form DR-418 and the EDC has completed the IMPLAN model, County staff shall forward to all committee members the application and supporting materials and schedule a meeting of the committee. The committee meeting shall be publicly advertised and the committee shall operate in compliance with the Government in the Sunshine Law, Section 286.011, Florida Statutes.

The applicant shall make a presentation to the committee. The committee shall make a recommendation on whether an exemption should be granted and whether any increase above the exemption amount produced by the Scoring Matrix should be awarded due to Additional Project Attributes set forth at the bottom of the Scoring Matrix. The committee's recommendation shall be based upon all of the application and supporting materials, coupled with the applicant's presentation.

Step 3: Board Consideration of Application

- (a) Eligibility Threshold – The threshold for eligibility is whether the business meets the definition of a New Business or of an Expansion of an Existing Business as provided in Subsections 196.012(14) and (15), Florida Statutes.
- (b) Whether to Award and Amount of Award – In deciding whether to award an exemption and in what amount, the Board shall consider (1) the application and supporting materials, (2) the Scoring Matrix, (3) the Review Committee's recommendation and (4) the factors set forth in Subsection 196.1995(10), Florida Statutes.

Step 4: Ordinance and Tax Exemption Agreement

If the Board determines that award of a tax exemption is appropriate, it shall adopt an ordinance consistent with the award. Either concurrent with the Board's adoption of the ordinance or within 30 days thereafter, the Board and the business will enter into a tax exemption agreement setting forth reporting requirements and expectations for the business. The business shall be required to file an annual report by March 1st of each year which shall include, but not be limited to, the total number of employees, the number of employees domiciled in Hendry County, its employees' average annual wage, and the amount of capital investment. Additionally, the business shall annually file with the Property Appraiser's Office the required exemption application form and shall provide proof of payment of the previous year's property taxes prior to April 1st.

NON-COMPLIANCE

Should any business granted an exemption fail to comply with any of the requirements of the tax

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exemption ordinance or the tax exemption agreement, the Board may adopt an ordinance revoking the ad valorem tax exemption and recover any taxes waived or take such other action it deems appropriate.

CONTACT INFORMATION

Hendry County

Questions concerning the application process may be emailed to jpapinaw@hendryfla.net or by calling (863) 675-5264.

Hendry County Property Appraiser

The Property Appraiser's Office will handle only inquiries that pertain to completion of Form DR-418. You may send an e-mail to dpittman@hendrypa.com or call (863) 675-5270.

ATTACHMENT A

DR-418
R. 12/99

ECONOMIC DEVELOPMENT AD VALOREM PROPERTY TAX EXEMPTION

Chapter 196.1995, Florida Statutes

To be filed with the Board of County Commissioners, the governing boards of the municipality, or both, no later than March 1 of the year the exemption is desired to take effect.

1 Business name	Mailing address
2 Please give name and telephone number of owner or person in charge of this business.	
Name	Telephone number
3 Exact Location (Legal Description and Street Address) of Property for which this return is filed	4 Date you began, or will begin, business at this facility
5 Description of the improvements to real property for which this exemption is requested	Date of commencement of construction of improvements

6 Description of the tangible personal property for which this exemption is requested and date when property was, or is to be purchased						APPRAISER'S USE ONLY	
Class or Item	Age	Date of Purchase	Original Cost	Taxpayer's Estimate of		Cond*	
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
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			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$

Average value of inventory on hand: _____ *Condition: good, avg (average), or poor

Any additional personal property not listed above for which an exemption is claimed must be returned on form DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.

7 Do you desire exemption as a <input type="checkbox"/> new business or <input type="checkbox"/> expansion of an existing business	9 Trade levels (check as many as apply)
8 Describe type or nature of your business	<input type="checkbox"/> Retail <input type="checkbox"/> Wholesale <input type="checkbox"/> Manufacturing <input type="checkbox"/> Professional <input type="checkbox"/> Service <input type="checkbox"/> Office <input type="checkbox"/> Other, specify: _____

10 Number of full-time employees to be employed in Florida			
If an expansion of an existing business:	Net increase in employment	% Increase in productive output resulting from this expansion	%

11 Sales factor for the facility requesting exemption:				
Total sales in Florida from this facility-one (1) location only	divided by	Total sales everywhere from this facility-one (1) location only	=	%

12 For office space owned and used by a corporation newly domiciled in Florida	Date of incorporation in Florida	Number of full-time employees at this location
--	----------------------------------	--

I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

Date	Signature, preparer
Signature, taxpayer	Preparer's address
Title	Preparer's telephone number

Property Appraiser's Use Only		
I	Total revenue available to the county or municipality for the current fiscal year from ad valorem tax sources	\$
II	Revenue lost to the county or municipality for the current fiscal year by virtue of exemptions previously granted under this section	\$
III	Estimate of the revenue which would be lost to the county or municipality during the current fiscal year if the exemption applied for were granted and the property for which the exemption is requested would otherwise have been subject to taxation	\$
IV	Estimate of the taxable value lost to the county or municipality if the exemption applied for was granted	
	Improvements to real property \$ _____ Personal property \$ _____	
V	I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a <input type="checkbox"/> new business <input type="checkbox"/> expansion of an existing business <input type="checkbox"/> neither	
VI	Last year for which exemption may be applied	

Application to be filed not later than March 1 _____ Date _____ Signature, Property Appraiser

General Information

Ad Valorem property tax exemptions can be granted to new and expanding businesses only after the voters of a city and/or county vote in a referendum to allow that city or county to grant exemptions. Section 196.1995, Florida Statutes, requires that a referendum be held if: (1) The Board of County Commissioners or governing authority of a municipality (city or county commission) votes to hold such a referendum, or (2) if the county or city commission receives a petition signed by ten percent of the registered voters of the county or city. This referendum question can then be placed before the voters of a city or county at any regular election or special election called for voting on the tax incentive referendum or for any other purpose.

If the voters authorize exemptions, a company must first meet the definitions of a new or expanding business as stated in s. 196.012 (15) and (16), F.S.

The expansion must be on the same or a collocated site of the business current operations.

If a business meets one of the above definitions as a new or expanding business, it must then file this application with the county or city commission or both.

After the city or county commission receives this application, it must submit the application to the county property appraiser for review. After the property appraiser makes the report as to the fiscal impact of granting the exemption, the county or city commission shall then adopt an ordinance in the usual manner-granting the exemption, if it chooses to do so.

A business cannot receive exemption from school taxes or water management district taxes. Also a business must pay taxes that were voted by the voters of a city or county to pay for bond issues and other special tax levies authorized by the voters of a city or county.

The exemption can only be for the improvements to the real property and for tangible personal property. The land on which the new or expanding business is to be located will still be taxed and taxes must be paid on it.

The action taken by a city or county commission can only exempt the taxes paid to that governmental body. A city can only exempt its taxes; a county can only exempt its taxes. All other taxes must be paid.

Statutory Definitions

Section 196.011 Annual application required for exemption. —

(1)(a) Every person or organization who, on January 1, has the legal title to real or personal property, except inventory, which is entitled by law to exemption from taxation as a result of its ownership and use shall, on or before March 1 of each year, file an application for exemption with the county property appraiser, listing and describing the property for which exemption is claimed and certifying its ownership and use. The Department of Revenue shall prescribe the forms upon which the application is made. Failure to make application, when required, on or before March 1 of any year shall constitute a waiver of the exemption privilege for that year, except as provided in subsection (7) or subsection (8).

Section 196.012(15) and (16), Florida Statutes

(15) "New business" means:

(a)1. A business establishing 10 or more jobs to employ 10 or more full-time employees in this state, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant;

2. A business establishing 25 or more jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s.220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or

3. An office space in this state owned and used by a corporation newly domiciled in this state; provided such office space houses 50 or more full-time employees of such corporation; provided that such business or office first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business.

(b) Any business located in an enterprise zone that first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business.

(c) A new business that is situated on property annexed into a municipality and that, at the time of annexation, is receiving an economic development ad valorem tax exemption from the county under s. 196.1995.

(16) "Expansion of an existing business" means:

(a)1. A business establishing 10 or more jobs to employ 10 or more full-time employees in this state, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible

personal property at a fixed location and which comprises an industrial or manufacturing plant; or

2. A business establishing 25 or more jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s. 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; provided that such business increases operation on a site collocated with a commercial or industrial operation owned by the same business, resulting in a net increase in employment of not less than 10 percent or an increase in productive output of not less than 10 percent.

(b) Any business located in an enterprise zone that increases operations on a site collocated with a commercial or industrial operation owned by the same business.

Section 196.1995 Economic development ad valorem tax exemption.-

(6) With respect to a new business as defined by s. 196.012(15)(c), the municipality annexing the property on which the business is situated may grant an economic development ad valorem tax exemption under this section to that business for a period that will expire upon the expiration of the exemption granted by the county. If the county renews the exemption under subsection (7), the municipality may also extend its exemption. A municipal economic development ad valorem tax exemption granted under this subsection may not extend beyond the duration of the county exemption.

Section 220.15(5), Florida Statutes.

(5) The sales factor is a fraction the numerator of which is the total sales of the taxpayer in this state during the taxable year or period and the denominator of which is the total sales of the taxpayer everywhere during the taxable year or period.

(a) As used in this subsection, the term "sales" means all gross receipts of the taxpayer except interest, dividends, rents, royalties, and gross receipts from the sale, exchange, maturity, redemption, or other disposition of securities. However:

1. Rental income is included in the term if a significant portion of the taxpayer's business consists of leasing or renting real or tangible personal property; and

2. Royalty income is included in the term if a significant portion of the taxpayer's business consists of dealing in or with the production, exploration, or development of minerals.

(b)1. Sales of tangible personal property occur in this state if the property is delivered or shipped to a purchaser within this state, regardless of the f.o.b. point, other conditions of the sale, or ultimate destination of the property, unless shipment is made via a common or contract carrier.

2. When citrus fruit is delivered by a cooperative for a grower-member, by a grower-member to a cooperative, or by a grower-participant to a Florida processor, the sales factor for the growers for such citrus fruit delivered to such processor shall be the same as the sales factor for the most recent taxable year of that processor. That sales factor, expressed only as a percentage and not in terms of the dollar volume of sales, so as to protect the confidentiality of the sales of the processor, shall be furnished on the request of such a grower promptly after it has been determined for that taxable year.

3. Reimbursement of expenses under an agency contract between a cooperative, a grower-member of a cooperative, or a grower and a processor is not a sale within this state.

(c) Sales of a financial organization, including, but not limited to, banking and savings institutions, investment companies, real estate investment trust, and brokerage companies, occur in this state if derived from:

1. Fees, commissions, or other compensation for financial services rendered within this state;

2. Gross profits from trading in stocks, bonds, or other securities managed within this state;

3. Interest received within this state, other than interest from loans secured by mortgages, deeds of trust, or other liens upon real or tangible personal property located in this state, and dividends received within this state;

4. Interest charged to customers at places of business maintained within this state for carrying debit balances of margin accounts, without deduction of any costs incurred in carrying such accounts;

5. Interest, fees, commissions, or other charges or gains from loans secured by mortgages, deeds of trust or other liens upon real or tangible personal property located in this state or from installment sale agreements originally executed by a taxpayer or the taxpayer's agent to sell real or tangible personal property located in this state;

6. Rents from real or tangible personal property located in this state; or

7. Any other gross income, including other interest, resulting from the operation as a financial organization within this state.

In computing the amounts under this paragraph, any amount received by a member of an affiliated group (determined under s. 1504(a) of the Internal Revenue code, but without reference to whether any such corporation is an "includable corporation" under s. 1504(b) of the Internal Revenue code) from another member of such group shall be included only to the extent such amount exceeds expenses of the recipient directly related thereto.

ATTACHMENT B

**ECONOMIC DEVELOPMENT AD VALOREM PROPERTY TAX EXEMPTION
HENDRY COUNTY SUPPLEMENT TO DEPARTMENT OF REVENUE FORM DR-418**

1) Business name

2) Explain how your business qualifies as a new business or expansion of an existing business as defined in Florida Statute 196.012.

3) Provide the information concerning jobs requested on Appendix A.

4) For an expansion of an existing business located in a brownfield area, the number of current jobs that will be retained as a result of the expansion. _____

5) State the percentage or actual number of your employees you project will live in Hendry County? _____ Explain the basis for your projection.

6) Explain how your business will mitigate the impact of any environmental impacts.

7) Is your business currently under investigation or currently charged by any government for violating any regulation governing environmental matters? _____ Yes _____ No
If yes, please explain. _____

8) What volume of business do you expect to produce over what time frame?

9) Provide the geographical source(s) of your principal supplies and materials.

10) Will your business be located in a brownfield area? _____

If yes, identify _____

11) Will your business be located in a community redevelopment area? _____

If yes, identify _____

12) Does your business qualify as a targeted industry identified by the Hendry County Board of County Commissioners? _____

If yes, identify the targeted industry _____

I hereby certify that the information stated above by me is true, correct and complete to the best of my knowledge and belief.

Date

Signature of authorized representative

Name printed and position with business

ATTACHMENT D

HENDRY COUNTY ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION SCORING GUIDELINES

Application of Scoring Matrix:

The Scoring Matrix (attached) is intended to provide objective criteria through a quantitative scoring framework for the Review Committee to reference when determining whether to recommend award of a tax exemption to the applicant. The Review Committee will use the objective matrix results, and subjective review of the applicant's application and supporting materials and presentation to recommend to the Hendry County BOCC the final proposed exemption amount.

Construct of Matrix

The Scoring Matrix contains five criteria to be considered. The following is a brief discussion of each criterion, with additional detail on criteria and scoring:

1. **Job Creation** - The number of new jobs will be based upon commitments to be provided by the applicant; the Board may obtain other information as required. The committed number of new jobs will be based upon the number of new jobs that are anticipated to exist at the project site two years after completion of the project. Permanent full-time and full-time equivalent jobs will be considered by the Board, in adherence to state statute. Per the provisions of Sections 196.1995 and 196.012, Florida Statutes, a minimum number of jobs must be created based upon the nature of the business and where it is located.
2. **Wages** – The wage criterion takes into consideration the numbers of employees earning particular wages in relation to the County's average wage. An applicant who pays an average annualized wage that surpasses 170% of the QCEW Hendry County average annual wage may be given an above-matrix abatement (not to exceed 10%). All additional points will be awarded at the Board's discretion.
3. **Capital Investment**- The Board will consider the capital expenditures made by the applicant in the project. Special consideration on a case-by-case basis will be used to offer an above-matrix abatement (not to exceed 10%) to applicants who are making additional investments in infrastructure benefiting the community or LEED certification. To be eligible for the ad valorem incentive, an applicant must agree to make a minimum of \$250,000 in capital expenditures.
4. **Location** - The location of a Project within either of the following areas will be a favorable factor:
 - Brownfield
 - Any vacant business facility
5. **Residency of new employees** - The expected location of the residences of the applicant's employees, as represented by the applicant, within the County will be a favorable consideration. For purposes of applying this factor, residency at any location within the County will be considered and compliance will require proof of a minimum of 12 months residency. Special consideration on a case-by-case basis will be used to offer an above-matrix abatement (not to exceed 10%) to applicants with a CEO residing in the County.

ATTACHMENT E

SCORING WORKSHEET

Hendry County Economic Development Ad Valorem Tax Exemption

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	Yes	No
1. Application meets the requirements of Sect. 196.012 (14) or (15) F.S. List specific subsection of statute under which qualification is claimed.	<input type="checkbox"/>	<input type="checkbox"/>
2. Applicant proposes to create and maintain the required number of jobs ¹ at a facility domiciled within Hendry County	<input type="checkbox"/>	<input type="checkbox"/>
3. a) Total number of jobs to be occupied by County residents	<input type="text"/>	
b) Total number of jobs to be occupied by non-County residents	<input type="text"/>	
c) Average annual wage of all qualifying jobs	<input type="text"/>	

1. Detail of jobs paying at or above the Average Wage² occupied by persons domiciled within Hendry County.

X number of jobs within each tier above Average (reported in 10% increments above 100% of Average Wage)

Number of Jobs	% >Average Wage
	110
	120
	130
	140
	150
	160
	170

2. Detail of jobs paying at or above the Average Wage occupied by persons NOT domiciled within Hendry County.

X number of jobs within each tier above Average (reported in 10% increments above 100% of Average Wage)

Number of Jobs	% >Average Wage
	110
	120
	130
	140
	150
	160
	170

3. Dollar amount of in-County procurement³

Project Year	Estimate

4 Assessed value of improvements to real property & added tangible personal property⁴

Project year	Estimate

1 Numerical standard set by statute (e.g., 1 for Brownfield, 10 for manufacturing, 25 for sales, etc.).

2 The Average Wage is calculated from the Hendry County Average Annual Wage as reported by Enterprise Florida through the QCEW report.

3 In-County procurement is the sum spent for goods and services with suppliers located (not necessarily headquartered) in a facility within Hendry County.

4 The assessed value of improvements to real property and added tangible personal property is the value assigned by the Hendry County Property Appraiser to all real and tangible personal property qualifying for exemption under the statute on Form DR-418

ATTACHMENT F: Scoring Matrix

Job Creation Maximum 40 points
Wages Maximum 40 points
Capital Investment Maximum 65 points
Location Maximum 25 points
Residency Maximum 30 points
Exemption

Firms are encouraged to pay wages that raise the per capita income of the County as defined by FDEO.
 Firms are encouraged to hire employees who reside or will reside within the County.
 Capital expenditures to be made by applicant at project site.
 Firms locating in specific areas of interest.

Points awarded for new jobs to be created due to project.

Number of New Jobs	Points		Wages		Points		Amount		Points		Site Type	Points	Number of Employees	Points	Total Points	Exemption (%)	Years	Term Structure (%)	
	15	20	2	4	11.0%	12.0%	5	10	10	15									
10	15	20	2	4	11.0%	12.0%	5	10	10	15	2	10	1	10	5	4-14	15	5	10% Step Down Annually*
16	20	30	4	6	12.0%	13.0%	10	15	15	20	4	15	11	25	10	15-30	20	5	9% Step Down Annually*
21	30	50	6	8	13.0%	14.0%	15	20	20	25	6	20	26	50	15	31-40	25	5	8% Step Down Annually*
31	50	75	8	12	14.0%	15.0%	20	25	25	30	8	25	51	100	20	41-50	30	5	7% Step Down Annually*
51	75	100	12	16	15.0%	16.0%	25	30	30	35	10	30	101	150	25	51-60	35	5	6% Step Down Annually
76	100	150	16	20	16.0%	17.0%	30	40	40	40	15	35	151+	30	61-70	40	5	5% Step Down Annually	
101	150	200	20	30	17.0%		40	60	60	45	20	40		71-80	71-80	45	5	4% Step Down Annually	
151	200	300+	30	40			9,000,000	12,999,999	25	25	25	45		81-90	81-90	50	5	3% Step Down Annually	
200	300+		40				13,000,000	16,999,999	30	30	30	50		91-100	91-100	60	5	2% Step Down Annually	
							17,000,000	21,999,999	35	35	35	55			101-120	101-120	60	5	2 years flat - 3 yr step down**
							22,000,000	27,999,999	40	40	40	60			121-140	121-140	60	5	3 years flat - 2 yr step down**
							28,000,000	34,999,999	45	45	45	65			141-160	141-160	60	5	4 years flat - 1 yr step down**
							35,000,000	49,999,999	50	50	50	70			161-200	161-200	60	5	Flat - 5 year term
							50,000,000	99,999,999	55	55	55	75							
							100,000,000+		65	65	65	80							

Additional Project Attributes Required for Committee Approval of Discretionary Exemption Increase Above Matrix (not to exceed 10%)

- Project is a Corporate Headquarters
- Facility constructed is LEED certified
- Project includes private/company funded infrastructure benefiting community
- CEO resides in Hendry County
- Average wage >170% of average annual County wage

*The minimum exemption amount in any year shall be 5%
 **Step down fixed at 2% annually